

## Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### Levy Authority Summary

Local Government Name: CARROLL COUNTY  
Local Government Number: 14

| Active Urban Renewal Areas       | U.R.<br># | # of Tif<br>Taxing<br>Districts |
|----------------------------------|-----------|---------------------------------|
| CARROLL COUNTY ICP URBAN RENEWAL | 14035     | 1                               |

**TIF Debt Outstanding:** 720,678

| TIF Sp. Rev. Fund Cash Balance<br>as of 07-01-2015: | 0 | 0 | Amount of 07-01-2015 Cash Balance<br>Restricted for LMI |
|---|---|---|---|
|---|---|---|---|

|                                 |               |
|---------------------------------|---------------|
| TIF Revenue:                    | 43,572        |
| TIF Sp. Revenue Fund Interest:  | 0             |
| Property Tax Replacement Claims | 0             |
| Asset Sales & Loan Repayments:  | 0             |
| <b>Total Revenue:</b>           | <b>43,572</b> |

|                               |               |
|-------------------------------|---------------|
| Rebate Expenditures:          | 0             |
| Non-Rebate Expenditures:      | 43,572        |
| Returned to County Treasurer: | 0             |
| <b>Total Expenditures:</b>    | <b>43,572</b> |

| TIF Sp. Rev. Fund Cash Balance<br>as of 06-30-2016: | 0 | 0 | Amount of 06-30-2016 Cash Balance<br>Restricted for LMI |
|---|---|---|---|
|---|---|---|---|

**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 677,106

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## Urban Renewal Area Data Collection

Local Government Name: CARROLL COUNTY (14)  
 Urban Renewal Area: CARROLL COUNTY ICP URBAN RENEWAL  
 UR Area Number: 14035

UR Area Creation Date: 11/2013

UR Area Purpose: IOWA CORN PROCESSORS  
 ECONOMIC  
 DEVELOPMENT/EXPANSION  
 TO INCREASE WORKFORCE  
 TO INCREASE TAX BASE  
 PROMOTE ECONOMIC  
 DEVELOPMENT

| Tax Districts within this Urban Renewal Area | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| CARROLL CO/GLIDDEN SCH/ICP UR INCREMENT      | 14201    | 14202         | 2,489,800            |

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 0            | 0           | 0          | 3,804,330  | 0     | 0        | 3,804,330 | 0                    | 3,804,330 |
| Taxable           | 0            | 0           | 0          | 3,423,897  | 0     | 0        | 3,423,897 | 0                    | 3,423,897 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 0         |

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 43,572  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 43,572**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 43,572  
 Returned to County Treasurer: 0  
**Total Expenditures: 43,572**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For CARROLL COUNTY ICP URBAN RENEWAL

### ICP URBAN RENEWAL AREA

|                      |                              |
|----------------------|------------------------------|
| Description:         | INDUSTRIAL EXPANSION PROJECT |
| Classification:      | Agribusiness                 |
| Physically Complete: | Yes                          |
| Payments Complete:   | No                           |

## Debts/Obligations For CARROLL COUNTY ICP URBAN RENEWAL

### ICP URBAN RENEWAL AREA

|                        |                |
|------------------------|----------------|
| Debt/Obligation Type:  | Internal Loans |
| Principal:             | 695,615        |
| Interest:              | 25,063         |
| Total:                 | 720,678        |
| Annual Appropriation?: | No             |
| Date Incurred:         | 04/13/2014     |
| FY of Last Payment:    | 2026           |

## **Non-Rebates For CARROLL COUNTY ICP URBAN RENEWAL**

|                         |                        |
|-------------------------|------------------------|
| TIF Expenditure Amount: | 43,572                 |
| Tied To Debt:           | ICP URBAN RENEWAL AREA |
| Tied To Project:        | ICP URBAN RENEWAL AREA |

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2016

## TIF Taxing District Data Collection

Local Government Name: CARROLL COUNTY (14)  
 Urban Renewal Area: CARROLL COUNTY ICP URBAN RENEWAL (14035)  
 TIF Taxing District Name: CARROLL CO/GLIDDEN SCH/ICP UR INCREMENT  
 TIF Taxing District Inc. Number: 14202  
 TIF Taxing District Base Year: 2013  
 FY TIF Revenue First Received: 2016  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2022

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 11/2013 |

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 0            | 0           | 0          | 3,804,330  | 0     | 0        | 3,804,330 | 0                    | 3,804,330 |
| Taxable           | 0            | 0           | 0          | 3,423,897  | 0     | 0        | 3,423,897 | 0                    | 3,423,897 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 0         |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 1,314,530         | 2,489,800           | 2,489,800      | 0                  | 0                          |

FY 2016 TIF Revenue Received: 43,572